

Welcome to this edition of the Newsletter of the Institute of Operational Risk. This publication is designed to help keep members and non-members informed of developments within the industry and also within the IOR itself. If you would like further information about any of the issues raised in this newsletter, or have any suggestions about how we can improve the content or design, please do not hesitate to contact the Editorial team at the following address: info@ior-institute.co.uk

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Certificate in Operational Risk Management – Exam Ready

Greetings to our many students. You should now be well into your studies and getting ready to sit your exams by October 2017 or earlier if you are ready. If you registered for the CORM after July then you should be aiming to sit your exams by the end of the year.

You will remember that you cannot sit the exam within the first 90 days but for our first cohort of students that opportunity is looming ever closer. We are delighted therefore to confirm that the exam portal is now live and ready to take your booking. You will shortly receive an email confirming all the necessary details. Good luck!

It's also worth a reminder that we have asked you to complete and return your log of study time. Please send this back to education@ior-institute.org. We will also send you an email reminder as this information is important. It will help us understand your experience so that we can continue to improve the CORM for future students

We would also encourage our non student members to consider the CORM. This is an externally accredited qualification which seeks to support your ability to evidence your competency in the topic of Operational Risk. This is becoming more and more important for employers and regulators, especially in the UK with the expanding Senior Managers Regime.

So if you or someone you know would benefit from the CORM please join the growing number of students taking the qualification. Full details, including pricing and how to apply, can be found at <https://www.ior-institute.org/education/certificate-in-operational-risk-management>

Make a difference!

The last 2 years have been a real challenge for your Institute. We have undertaken a number of transformational change programmes which have put real strain on the Institute in so many ways. We are now a more complex organisation and have more things to run beyond simply the membership process and systems. The Institute continues to make great progress though, despite these challenges. Our CORM is a wonderful example of that progress.

All of our progress is driven by our volunteers supported by our great business partners. The Institute is constantly humbled and amazed at how our volunteers across Council and the Chapters, freely give of their time and expertise. Thank you!

In the long term the volunteer model needs to change but for now our future depends on the support of our volunteer members, Our transformational change programmes continue, as does the need to support the maintenance and management of those programmes and growth strategies which will create our future. This is your chance to help create that future.

We urgently seek additional volunteers to support the leadership of the Institute. If you think you can help then please contact us at info@ior-institute.org. Volunteers would be working directly with a Council Director, improving our ability to deliver objectives and to develop long term succession plans. We specifically need support in the following areas:

Marketing:

- Review partnership offers from various media and event companies
- Provide support to organise and follow up on online webinar events
- Review IOR web traffic and LinkedIn groups and convert this into recommendations that maximise growth and value for the IOR
- Review and maintain webpage content and design to make it interesting and valuable
- Review and develop current marketing collateral, such as brochures and presentations
- Manage and maintain our regular newsletters and develop communications generally

Education:

- Support our education suppliers in delivering their services within agreed SLA's, via oversight and challenge
- Develop data, reports and analytics around student performance and feedback that informs the education processes and strategy
- Develop our understanding of student needs and customer experience
- Manage a range of education activities within the overall education programme

Operations:

- Support structured change programmes via monitoring and reporting
- Maintain documentation that protects the IOR's corporate knowledge
- Develop data and MI that supports Chapters and Council objectives

The time commitment involved will vary depending on the area in which you can contribute plus the number of volunteers stepping forward. As a wise man once said; More hands make light work. Typically the number of hours involved would add up to an expectation of a minimum of 1 day per month and a probable maximum of 2/3 days per month during peak demands.

As the majority of relationships will be London located that would be a strong preference, however for some activities that can be done remotely, flexibility should be possible. Directors can advise on a case by case basis.

If interested please contact info@ior-institute.org, setting out where you think you can best make a difference. We welcome your support in creating our future.

Sound Practice Guidance Group

In our last newsletter we flagged the intention to refocus on this critical area. We know that these are the pages most visited by people accessing the IOR website. It is also the most visited area by our members.

The Institute is delighted to confirm that we now have a new team to lead this work. The group will now be led by Professor Gareth Peters. Joining Gareth will be:

- Dr Jimi Hinchcliffe
- Cathy Hampson
- Howard Walwyn
- Dean Braun

As stated elsewhere in the newsletter we are only as successful as the input and support provided by our volunteers. Thank you to all concerned.

Over the coming months the group will revisit the current SPG papers to bring content up to date. The group will also develop position papers and potential areas for research that would be of benefit to members and practitioners generally.

This is an exciting opportunity and part of our strategy to improve our brand and credibility with key stakeholders, ultimately supporting our objective of becoming the professional body of choice for operational risk practitioners.

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Promoting and Developing the Discipline of Operational Risk Management